

## TAX RATES ON CORPORATE INCOME

CCPC Active Income	2011	2010	2009
\$ 0—\$ 400,000	13.50%	13.50%	13.50%
\$400,001—\$500,000	13.50%	13.50%	22.00%
>\$500,000	26.50%	28.50%	30.00%

  

CCPC Investment Income	2011	2010	2009
CCPC Investment Income	44.67%	45.17%	45.67%
CCPC Dividend Income	33.33%	33.33%	33.33%

## PERSONAL TAX BRACKETS FOR SALARY AND DIVIDENDS IN 2011

Taxable Income	Marginal Tax Rate On Salary	Marginal Tax Rate on Private Company Dividends	Marginal Tax Rate on Public Company Dividends (see Note)	Capital Gains
\$ 1—\$ 10,526	0.00%	0.00%	0.00%	00.0 %
\$10,527—\$ 36,146	20.10	4.20%	0.00%	10.0 %
\$36,147—\$ 41,544	22.70	7.50%	0.00%	11.4 %
\$41,545—\$ 72,293	29.70	16.20%	4.20%	14.9 %
\$72,294—\$ 83,001	32.50	19.70%	8.10%	16.3 %
\$83,002—\$ 83,088	34.30	22.00%	10.60%	17.2 %
\$83,089—\$100,787	38.30	27.00%	16.30%	19.2 %
\$100,788—\$	40.70	30.00%	19.70%	20.4 %
> \$128,801	43.70	33.70%	23.90%	21.9 %

(Note: Includes Dividends from CCPC's from income in excess of business limit)

## RRSP LIMITS

Year	RRSP Deduction Limit	Prior Year Earned Income Required to Maximize RRSP
2009	\$ 21,000	\$ 116,667
2010	\$ 22,000	\$ 122,222
2011	\$ 22,450	\$ 124,722

## CPP & EI LIMITS

Year	CPP Limit	Maximum Pensionable Earnings	EI—Employee Limit	EI—Employer Limit	EI—Maximum Insurable Earnings
2010	\$ 2,163.15	\$ 47,200	\$ 747.36	\$ 1,046.30	\$ 43,200
2011	\$ 2,217.60	\$ 48,300	\$ 786.76	\$ 1,101.46	\$ 44,200

Note: Employer and employees pay the same CPP amount.

## PRESCRIBED INTEREST RATES

(Note: These rates are for shareholder loans—refunds add 2%, overdue balances add 4%)

Quarter	2011	2010	2009
1st quarter	1%	1%	2%
2nd quarter	TBD	1%	1%
3rd quarter	TBD	1%	1%
4th quarter	TBD	1%	1%

## PENSION SPLITTING WITH SPOUSES

	65 or Older	Under 65
Pension Annuity Payments	Yes	Yes
RRIF Payments	Yes	No *
RRSP Annuity Payments	Yes	No *
RRSP Lump-Sum Withdrawals	No	No
Canada Pension Plan Benefits	No	No
Old Age Security Benefits	No	No

\* Except if received due to the death of a spouse

## AUTOMOBILE AMOUNTS

Claim Description	2011	2010
Tax-exempt car reimbursements—first 5,000 km	52 cents/km	52 cents/km
—after 5,000 km	46 cents/km	46 cents/km
CCA threshold—Class 10.1	\$30,000	\$30,000
Interest expense limit	\$300/month	\$300/month
Leasing limit per month	\$800/mo+taxes	\$800/mo+taxes
Operating expense benefit re: standby charge	24 cents/km	24 cents/km

## WORKER'S COMPENSATION BOARD OF BC

	2011	2010
Maximum Work Safe BC Assessable Earnings	\$71,700	\$71,200

## CLAWBACK OF OLD AGE SECURITY

Year	OAS Benefit	Start of Clawback @ 15% if income is greater than	OAS fully clawed back when income is greater than
2010	\$6,222.15	\$66,733	\$108,214
2011	TBD	\$67,668	TBD

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